



Athens, the 15th of September 2016

## **Aegean Perlites S.A. announces CEO succession**

Aegean Perlites' Board of Directors, has appointed Mr. Theodoros Govdelas to succeed Mr. Leonidas Govdelas, Chief Executive Officer (CEO), after his term of office as CEO expired, as planned, in the first quarter of 2016. Mr. Theodoros Govdelas has assumed the duties of CEO for an initial period of five years after conclusion of all legal and statutory procedures.

Theodoros Govdelas is a Greek National born in 1978. He has been appointed by the Board of Directors of Aegean Perlites S.A. as the CEO of the company in July 2016.

He is a Civil Engineer, holding a "Diplôme d'Ingénieur" awarded by the French Engineering School E.S.I.T.C. (Ecole Supérieure d'Ingénieurs de Travaux de la Construction). He also holds a Masters of Engineering degree in Civil and Structural Engineering awarded by the University of Liverpool, as well as a Masters of Science in Human Resources and Industrial Relations awarded by the Manchester Business School.

Theodoros Govdelas joined the family group in 2005, where he completed several construction projects as a Civil Engineer/Project Manager for various companies of the group. In parallel, he set up and run as a CEO from 2006 to 2015 Latodomiki Keas S.A., a quarrying/mining company specialized in the extraction and processing of aggregates for construction.

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## **Message from the new CEO**

Dear clients and partners,

Building on past experience and heritage, we are ready and eager to further develop our business and provide added value to our customers. The foundations of our development will be our core values of sustainability and responsibility, with our main focus on the environment, the local community, our people and our customers. Our team is ready to rise up to the challenges ahead through cooperation, innovative thinking and perseverance and day by day we will grow and move Aegean Perlites forward!

Sincerely,

**Theodoros Govdelas**

CEO